



Ansbacher appoints Group Head of Wealth Management

18 April 2007

Ansbacher has appointed Mr. Nader Goodarzi as Group Head of Wealth Management, a role which covers leading sales and marketing, product development and investment management activities for the Bank's wealth management offering. This new role will report to Hugh Titcomb, Chief Executive Officer of the Ansbacher Group and will be based at the Bank's UK offices at Two London Bridge.

With over twenty seven years of private banking experience, Nader joins Ansbacher from Credit Suisse (Europe) Limited where he was a director for private client services. Prior to this Nader spent twenty four productive years at Merrill Lynch as a first vice president and senior private banker.

Hugh Titcomb, Chief Executive Officer of Ansbacher Group, comments:

"Nader brings significant experience within the wealth management sector and we are delighted to welcome him to Ansbacher. His experience will be key in developing Ansbacher's Wealth Management offering globally and maximizing the relationship with our parent company, Qatar National Bank."

Nader Goodarzi, Group Head of Wealth Management, Ansbacher Group added:

"Ansbacher has an extremely strong Wealth Management offering and is able to service clients across the globe. I am looking forward to developing and coordinating this service and highlighting the unique benefits of a global bank with a boutique offering."

-ENDS-

Notes to editors:

The Ansbacher Group, which is a wholly owned subsidiary of Qatar National Bank (QNB), provides tailored financial solutions to high net worth and institutional clients worldwide. The Group's services span private and specialist banking, wealth management, investment advice and fiduciary services. The



Group is represented in the United Kingdom, the Channel Islands, Bahamas, Dubai, Doha and Switzerland.

Established in 1964 as the first Qatari owned commercial bank, QNB is listed on the Qatari Stock Exchange with 50% ownership by the Qatari government and the balance held by public shareholders. It is the largest bank in Qatar with total assets of some \$10 billion, controlling around 50% of the assets in the country's banking system. QNB is rated in the top 150 banks in the world in terms of capital strength and has a long-term credit rating of A+.

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