

# Ansbacher strengthens Investment Management Team

11 September 2007

Ansbacher Group is delighted to announce the appointment of Norval Loftus as Senior Portfolio Manager in its award winning Investment Management Team. He will report to Mike Hollings, Chief Investment Officer, and will be based at the Bank's London office.

With over 15 years of experience in the international financial markets, Norval joins Ansbacher from Exane BNP Paribas where he was a director in convertible bonds. Norval has worked in the US, Europe and Asia with HSBC and Societe Generale, along with earlier roles as an economist and market commentator.

Mike Hollings, Chief Investment Officer at Ansbacher Group, comments:

*"I am looking forward to working with Norval to strengthen our award winning Investment proposition and enhance our wealth management offering for private and institutional clients."*

Norval Loftus, Senior Portfolio Manager comments:

*"Ansbacher has developed an award-winning investment vehicle that has consistently demonstrated the ability to deliver for its clients in all investment environments. I'm excited to join a team that produces quality performance and consistency of returns while taking advantage of a wide range of investment vehicles."*

-ENDS-

## Notes to editors:

The Ansbacher Group, which is a wholly owned subsidiary of Qatar National Bank (QNB), provides tailored financial solutions to high net worth and institutional clients worldwide. The Group's services span private and specialist banking, wealth management, investment advice and fiduciary services. The



Group is represented in the United Kingdom, the Channel Islands, Bahamas, Dubai, Doha and Switzerland.

Established in 1964 as the first Qatari owned commercial bank, QNB is listed on the Qatari Stock Exchange with 50% ownership by the Qatari government and the balance held by public shareholders. It is the largest bank in Qatar with total assets of some \$10 billion, controlling around 50% of the assets in the country's banking system. QNB is rated in the top 150 banks in the world in terms of capital strength and has a long-term credit rating of A+.

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