



## Ansbacher Guernsey appoints new Managing Director of Sarnia Yachts Ltd

8 December 2006

Ansbacher Channel Islands has announced the appointment of Tim Joyce as Managing Director of the bank's yacht administration arm Sarnia Yachts Ltd. Based in the Guernsey office, Mr Joyce is also responsible for developing and driving forward the bank's business on the island, representing Ansbacher Guernsey on the Channel Islands Management Committee as well as continuing to offer exceptional yacht administration services through the Sarnia business.

Tim will report to Mark Bright, Managing Director of Ansbacher Channel Islands. Sarnia Yachts Ltd provides corporate yacht ownership, yacht registration, yacht administration and accounting services and also arranges marine and crew insurance from specialist marine insurance brokers. Tim's appointment complements Bob Bates' who has also recently been appointed as Ansbacher's London-based Head of Specialist Lending including yacht finance. Bob and Tim will work together to uphold Ansbacher commitment to the super yacht market.

Tim joins Ansbacher from Fortis Private Bank, where he was Director of Business Development. He brings many years of financial services experience and commands a strong knowledge of both fiduciary and banking products and services. He has a proven track record in marketing to private and High Net Worth clients. Prior to Fortis, he worked for RNB Trust, Guernsey and Ansbacher Trust in Guernsey and Bahamas.

Mark Bright, Managing Director of Ansbacher Channel Islands, commented:

*"We are delighted to welcome Tim to Ansbacher Channel Islands. Sarnia Yachts Ltd is an important part of the business and Tim's experience and expertise will be invaluable, both as Managing Director of Sarnia as well as managing Ansbacher's Guernsey operations."*

Tim Joyce, Managing Director of Sarnia Yachts Ltd, commented:



*"I am looking forward to developing Sarnia Yachts and working closely with Ansbacher Specialist Lending to offer a complete yacht financing and administration service."*

-ENDS-

## Notes to editors:

The Ansbacher Group, which is a wholly owned subsidiary of Qatar National Bank (QNB), provides tailored financial solutions to high net worth and institutional clients worldwide. The Group's services span private and specialist banking, wealth management, investment advice and fiduciary services. The Group is represented in the United Kingdom, the Channel Islands, Bahamas, Dubai, Doha and Switzerland.

Established in 1964 as the first Qatari owned commercial bank, QNB is listed on the Qatari Stock Exchange with 50% ownership by the Qatari government and the balance held by public shareholders. It is the largest bank in Qatar with total assets of some \$10 billion, controlling around 50% of the assets in the country's banking system. QNB is rated in the top 150 banks in the world in terms of capital strength and has a long-term credit rating of A+.

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