



Ansbacher appoints new CIO

Immediate: 13th April 2006

Ansbacher has announced the appointment of Mike Hollings as Chief Investment Officer. Mr Hollings joined Ansbacher's investment team in April 2005 from Amstel Securities. A lawyer by background, Mike steps into the role with over 20 years of investment experience under his belt. He takes over the position from Tim Price. Mr Price, who has been with Ansbacher for five years, leaves at the end of April to take up a position with Union Bancaire Privee.

Since its inception four years ago, Ansbacher's investment business has gone from strength to strength, winning a Private Asset Managers' award in 2005 and being short-listed in three categories in 2006.

Ansbacher has also announced the promotion of Ian Fridlington to Head of Investment Strategy. Mr Fridlington joined Ansbacher in 2002 and has been instrumental in directing the team's successful investment strategy.

Hugh Titcomb, Group Chief Executive of Ansbacher commented:

"Mike and Ian's appointments give Ansbacher the opportunity to build on the momentum of the last four years as we continue the development of our investment business."

-ENDS-

Notes to editors:

The Ansbacher Group, which is a wholly owned subsidiary of Qatar National Bank (QNB), provides tailored financial solutions to high net worth and institutional clients worldwide. The Group's services span private and specialist banking, wealth management, investment advice, fiduciary services and fund administration. The Group is represented in the United Kingdom, the Channel Islands, the Cayman Islands, Bahamas, Dubai and Switzerland.

Established in 1964 as the first Qatari owned commercial bank, QNB is listed on the Qatari Stock Exchange with 50% ownership by the Qatari government and the balance held by public shareholders. It is the largest bank in Qatar with total assets of some \$10 billion, controlling around 50% of the assets in the country's banking system. QNB is rated in the top 150 banks in the world in terms of capital strength and has a long-term credit rating of A.



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