



Newly appointed Ansbacher CIO visits Middle East

5 June 2006

Ansbacher, a wholly owned subsidiary of Qatar National Bank (QNB) has announced the appointment of Mike Hollings as Chief Investment Officer. Mr Hollings has just returned from an initial visit to Doha where he met with a number of leading private investors, the head of a major conglomerate and a number of QNB executives.

Mr Hollings joined Ansbacher's investment team in April 2005 from Amstel Securities. A lawyer by background, Mike steps into the role with over 20 years of investment experience under his belt. He takes over the position from Tim Price. Mr Price, who has been with Ansbacher for five years, left to take up a position with Union Bancaire Privee.

Since its inception four years ago, Ansbacher's investment business has gone from strength to strength, winning a Private Asset Managers' award in 2005 and being short-listed in three categories in 2006. As a subsidiary of QNB with offices in London, Doha, Dubai, Switzerland, the Channel Islands and the Bahamas, Ansbacher's investment business is able to offer unique global insight into the rapidly expanding Middle East markets.

Eric Lorentz, Senior Regional Director of Ansbacher Middle East, commented:

"Mike's appointment gives Ansbacher the opportunity to build on the momentum of the last four years as we continue the development of our investment business. We were delighted to welcome him to Doha on his recent visit."

Mike Hollings commented:

"I am particularly excited to be working with QNB at this time. It is fortuitous to have a parent in the market place at the right time and one that has commitment and ability to help us build our business. I look forward to working closely with my colleagues in Dubai and Doha."



-ENDS-

Notes to editors:

The Ansbacher Group, which is a wholly owned subsidiary of Qatar National Bank (QNB), provides tailored financial solutions to high net worth and institutional clients worldwide. The Group's services span private and specialist banking, wealth management, investment advice, fiduciary services and fund administration. The Group is represented in the United Kingdom, the Channel Islands, Bahamas, Dubai, Doha and Switzerland.

Established in 1964 as the first Qatari owned commercial bank, QNB is listed on the Qatari Stock Exchange with 50% ownership by the Qatari government and the balance held by public shareholders. It is the largest bank in Qatar with total assets of some \$10 billion, controlling around 50% of the assets in the country's banking system. QNB is rated in the top 150 banks in the world in terms of capital strength and has a long-term credit rating of A+.

For further information, please contact:

Mairi Doyle - Head of Communications
Ansbacher & Co Limited
Two London Bridge
London SE1 9RA
United Kingdom

Tel: +44 (0) 20 7089 4700
Direct: +44 (0) 20 7089 4705
Fax: +44 (0) 20 7089 4959
Email: mairi.doyle@ansbacher.com
www.ansbacher.com

Andrew Smith - Account Director
Lansons Communications
24a St John Street
London EC1M 4AY
United Kingdom

Tel: +44 (0) 20 7490 8828
Direct: +44 (0) 20 7294 3675
Fax: +44 (0) 20 7490 5460
Email: andys@lansons.com
www.lansons.com