



Ansbacher strengthens investment team

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Ansbacher has announced the appointment of Chris Woods to spearhead structured product sales. Mr Woods, who has over 20 years investment experience, joins Ansbacher's investment team, under the stewardship of CIO Mike Hollings. He joins from SG Securities where he has spent the last 9 years leading that company's European/Asian convertible bonds sales function. Prior to SG Securities, Mr Woods set up a fund of fund business (Colvin Woods) and launched an offshore fund based in the Bahamas, which engaged in the trading of commodities, commodity futures and foreign exchange.

Since its inception four years ago, Ansbacher's investment business has gone from strength to strength, winning a Private Asset Managers' award in 2005 and being short-listed in three categories in 2006.

Mr Woods role will involve helping Ansbacher clients structure appropriate risk profiles to their portfolios and thereby achieve consistent risk-adjusted returns over the long run.

Mike Hollings, Chief Investment Officer of Ansbacher commented:

"Chris's appointment adds yet more strength to Ansbacher's award winning investment proposition and will allow us to continue to offer the our clients the very best in personally tailored investment portfolios covering all asset classes and investment structures."

Chris Woods, Portfolio Manager of Ansbacher commented:

"I am looking forward to using my experience to help Ansbacher's clients meet their investment goals. My experience has given me a strong grasp of all investment disciplines from debt (and credit derivatives) through to equity (and equity derivatives). I have also worked very closely with some of the leading European hedge funds and have considerable understanding of the wide variety of trading strategies that these funds are involved with."

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Notes to editors:

The Ansbacher Group, which is a wholly owned subsidiary of Qatar National Bank (QNB), provides tailored financial solutions to high net worth and institutional clients worldwide. The Group's services span private and specialist banking, wealth management, investment advice, fiduciary services and fund administration. The Group is represented in the United Kingdom, the Channel Islands, Bahamas, Dubai, Doha and Switzerland.

Established in 1964 as the first Qatari owned commercial bank, QNB is listed on the Qatari Stock Exchange with 50% ownership by the Qatari government and the balance held by public shareholders. It is the largest bank in Qatar with total assets of some \$10 billion, controlling around 50% of the assets in the country's banking system. QNB is rated in the top 150 banks in the world in terms of capital strength and has a long-term credit rating of A+.

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