



Ansbacher further strengthens Dubai office

3rd July 2006

Ansbacher has announced the appointment of Bruno Martorano as Senior Executive Officer of its Dubai branch. Mr Martorano joins Ansbacher from Mashreqbank where he was head of the wealth management division. Bruno has more than 25 years international banking experience and has specialized in private banking since 1995. It is expected that further banking appointments will be made shortly.

Bruno will report to Eric Lorentz, Senior Regional Director for the Middle East, whose appointment was announced in May. He will manage a team of private bankers with product specialist and analytical support, servicing private and corporate clients worldwide.

The Ansbacher Group, which is a wholly owned subsidiary of QNB, offers private and specialist banking, wealth management, investment advice and fiduciary services, plus yacht finance through its expanding specialist lending division.

Also reporting into Eric Lorentz is the newly appointed Richard Abraham who joins the Middle East team as a consultant. Richard has had extensive experience in the Middle East as a senior private banker with UBS and Bank of America.

Hugh Titcomb, Group Chief Executive of Ansbacher commented:

" Our presence in the region will ensure we have the resources needed to develop trusted relationships with clients and to deliver the products and services they require. The Middle East region is a key part of our development strategy and Bruno's appointment in Dubai further strengthens our team. We look forward to making more appointments shortly."

-ENDS-

Notes to editors:

The Ansbacher Group, which is a wholly owned subsidiary of Qatar National Bank (QNB), provides tailored financial solutions to high net worth and institutional clients worldwide. The Group's services span private and specialist banking, wealth management, investment advice, fiduciary services and fund administration. The Group is represented in the United Kingdom, the Channel Islands, Bahamas, Dubai, Doha and Switzerland.



Established in 1964 as the first Qatari owned commercial bank, QNB is listed on the Qatari Stock Exchange with 50% ownership by the Qatari government and the balance held by public shareholders. It is the largest bank in Qatar with total assets of some \$10 billion, controlling around 50% of the assets in the country's banking system. QNB is rated in the top 150 banks in the world in terms of capital strength and has a long-term credit rating of A+.

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