



Ansbacher appoints Head of Specialist Lending

30 November 2006

Ansbacher & Co Ltd has announced the appointment of Bob Bates as the new Head of Specialist Lending, leading Ansbacher in its commitment to Yacht Finance and other Specialist Lending markets. Bob, who joins Ansbacher in early December, has over 25 years international banking and lending experience and will be based at Ansbacher's London offices.

Bob Bates replaces Ken Griggs - who left the firm last month - as Head of Specialist Lending. Bob was previously a Senior Vice President of Gulf International Bank and has also worked with Nedbank, Hambros and Standard Chartered Merchant Bank. Bob reports to Hugh Titcomb, CEO of Ansbacher.

Specialist Lending is a core part of Ansbacher's strategy and Bob will continue to develop the Group's activities in this area.

Hugh Titcomb, CEO of Ansbacher, comments:

"Yacht Finance and other areas of Specialist Lending continue to be integral parts of Ansbacher's business and we are delighted to welcome Bob to the Group. His wealth of experience will be invaluable as we continue to develop our lending activities."

Bob Bates, Head of Specialist Lending, comments:

"Ansbacher is one of the foremost providers of finance in the super yacht sector and has become the supplier of choice to many owners, brokers and yards. I look forward to continuing to develop Ansbacher's track record in this area and in other areas of Specialist Lending for high net worth clients."

-ENDS-



Notes to editors:

The Ansbacher Group, which is a wholly owned subsidiary of Qatar National Bank (QNB), provides tailored financial solutions to high net worth and institutional clients worldwide. The Group's services span private and specialist banking, wealth management, investment advice and fiduciary services. The Group is represented in the United Kingdom, the Channel Islands, Bahamas, Dubai, Doha and Switzerland.

Established in 1964 as the first Qatari owned commercial bank, QNB is listed on the Qatari Stock Exchange with 50% ownership by the Qatari government and the balance held by public shareholders. It is the largest bank in Qatar with total assets of some \$10 billion, controlling around 50% of the assets in the country's banking system. QNB is rated in the top 150 banks in the world in terms of capital strength and has a long-term credit rating of A+.

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