



Ansbacher UK Fiduciary Team wins prestigious STEP Award

27th September 2006

Ansbacher's UK Fiduciary Team has been named Institutional Trust Company Team of the Year by The Society of Trust and Estate Practitioners (STEP), one of the most prestigious awards in the international trust sector.

The team, Michael Mayhew-Arnold, Matthew O'Keefe, Catherine Stroud, Declan McCullagh and Simon Rees triumphed over short listed competition from HSBC Private Bank and Anglo Irish Bank to scoop the title at the awards ceremony at The Grosvenor House Hotel, last night in central London.

The awards are aimed at highlighting excellence amongst private client solicitors, accountants, barristers, bankers and trust practitioners in a mature and competitive market and are judged by an independent jury of industry experts.

Speaking from the ceremony Matthew O'Keefe, Ansbacher Head of UK Banking and Fiduciary team said the team was delighted to be recognised by industry leaders:

"This is a great honour. The team has been totally focused on providing a proactive and flexible service supported by an absolute commitment to swift decision making. The STEP win confirms our position as an industry leader and this is an achievement of which we are immensely proud."

The UK Fiduciary team was formed in 2004, the year in which Ansbacher was acquired by Qatar National Bank (QNB). Since then the team has grown and now manages relationships for fiduciary clients from a London base with trust administration carried out offshore in the Bahamas, Jersey and Switzerland.

This offering has been responsible for attracting significant new trust clients to Ansbacher worldwide including success in taking over existing family structures from some of the larger trust companies.

Commenting on the team's success, Ansbacher's Group Chief Executive, Hugh Titcomb said:

"There can be no greater accolade than to be recognised by your peers in this highly competitive market. The team has been visionary in the service it provides to meet the demanding needs of fiduciary clients. It is a proud moment for all of us at Ansbacher."

-ENDS-



Notes to editors:

The Ansbacher Group, which is a wholly owned subsidiary of Qatar National Bank (QNB), provides tailored financial solutions to high net worth and institutional clients worldwide. The Group's services span private and specialist banking, wealth management, investment advice and fiduciary services. The Group is represented in the United Kingdom, the Channel Islands, Bahamas, Dubai, Doha and Switzerland.

Established in 1964 as the first Qatari owned commercial bank, QNB is listed on the Qatari Stock Exchange with 50% ownership by the Qatari government and the balance held by public shareholders. It is the largest bank in Qatar with total assets of some \$10 billion, controlling around 50% of the assets in the country's banking system. QNB is rated in the top 150 banks in the world in terms of capital strength and has a long-term credit rating of A+.

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