



Ansbacher international property fund achieves target

The Ansbacher Banking Group today announces the first closing of its International Property Fund, the Ansbacher Prime 1 Fund.

The US\$200 million first closing, comprising a combination of equity and supporting debt, has been established by Ansbacher in conjunction with its parent company Qatar National Bank (QNB) and Strategic Real Estate Advisors (StratREAL), which will act as Special Property Advisor to the Fund.

The Fund will invest in investment properties in the UK and throughout both continental Europe and the US.

Hugh Titcomb, Group Chief Executive, Ansbacher said:

“The Prime 1 Fund was launched in response to growing demand from investors in the Gulf for access to the international property sector and we are delighted to have achieved this first closing.”

Equity has been raised from Gulf based investors including QNB, other institutions, family offices and private individuals and the fund will enable the investors to obtain broad international property exposure to complement other investment asset classes.

Commenting on the closing, Qatar National Bank Acting Chief Executive Ali Shareef Al-Emadi said:

“Ansbacher was quick to identify local Gulf appetite to invest in international real estate. The Ansbacher Prime 1 Fund satisfies this market need and QNB is delighted to be supporting Ansbacher in this deal.”

StratREAL Chief Executive, Pierre Rolin added:

“The Fund has provided an excellent opportunity for StratREAL to work with Ansbacher/QNB and we look forward to developing the Fund with the aim of delivering attractive returns to its investors.”

Notes to editors:

Photograph available on request

Hugh Titcomb, Ansbacher's Group Chief Executive (centre) signs the deal with Pierre Rolin, (right) Chairman & Chief Executive of StratREAL and Christoph Luethy (left) Managing Director of Ansbacher Switzerland.

The Ansbacher Group, which is a wholly owned subsidiary of Qatar National Bank (QNB), provides tailored financial solutions to high net worth and institutional clients worldwide. The Group's services span private and specialist banking, wealth management, investment advice and fiduciary services. The Group is represented in the United Kingdom, the Channel Islands, Bahamas, Dubai, Doha and Switzerland. Ansbacher AG, which is incorporated in Switzerland and wholly owned by the Ansbacher



Group, will act as the manager to the Fund.

StratREAL is an independent global real estate investment advisory and asset management business. StratREAL devises personalised investment strategies, delivering off-market investments for owners and managers of substantial private wealth, and acts as a consultant to family offices and private investment banks. StratREAL also acts as special property advisor to private customised real estate funds. Since 1998, StratREAL has conducted GBP 3 billion (USD 5.4 billion) of transactions for its clients, and oversees the global asset management and performance reporting of more than GBP 3 billion (USD 4.5 billion) of client assets.

The Prime 1 Fund is the first segregated portfolio of the Cayman Islands registered Ansbacher International Property SPC. Ansbacher International Property SPC is registered with the Cayman Islands Monetary Authority pursuant to s4(3) of the Mutual Funds Law (2003 Revision) of the Cayman Islands.

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