



Ansbacher Group announces MBO of Ansbacher Fund Services

Immediate: 7th August 2006

Ansbacher is pleased to announce the successful Management Buy Out of Ansbacher Fund Services. Going forward the new business will be known as Augentius Fund Administration LLP (AFA) and will provide outsourced accounting and administration services to private equity fund groups, both onshore and offshore, from its offices in London and the Channel Islands.

Following a strategic review of its operations, Ansbacher is focussing on its core business activities namely, Private Banking, Investment Management and Fiduciary.

Hugh Titcomb, Ansbacher's Group Chief Executive Officer commented:

"Following our strategic review, it became apparent that the private equity fund administration business did not fit into the overall objectives of the Group. That said, the team has built the foundations for a sound business with a prestigious client base, a sound reputation and proven high quality of service. We were eager to find a way for this business to continue in its chosen sector and to facilitate the teams desire to go independent. By working together with the Fund Services' management team and the client base, we have found a solution to enable all concerned to achieve their objectives."

- ENDS -

Notes to Editors:

The Ansbacher Group provides tailored financial solutions to high net worth individuals and institutional clients worldwide. The group's services span private and specialist banking, wealth management, investment advice, and fiduciary. The Ansbacher Group operates from the United Kingdom, the Channel Islands, the Bahamas, Switzerland, Qatar and Dubai. In November 2004, Ansbacher became a wholly

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owned subsidiary of Qatar National Bank (QNB). QNB is the pre-eminent bank in the state of Qatar, listed on the Doha stock market with 50% of its shares held by the Qatar Government.

This information has been approved by Ansbacher & Co Limited, which is authorised and regulated in the UK for deposit taking and investment business

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