



Ansbacher Middle East continues expansion

1st August 2006

Ansbacher & Co Ltd, a wholly owned subsidiary of Qatar National Bank (QNB), is delighted to announce the appointment of Anand Bahadur to its Dubai branch. Anand joins Ansbacher Middle East from Mashreq Bank where he was head of business development with responsibility for delivering investment product to GCC clients. Anand brings to Ansbacher more than nineteen years' product, analytical and business development experience acquired in the UK, East and Central Africa, India, and the Middle East.

Anand will work as a Product Development Manager, reporting to Bruno Martorano, Senior Executive Officer Ansbacher Middle East, whose appointment was announced earlier this year. He will work with the rest of the team in Dubai and closely with colleagues at Ansbacher London developing products and services that best meet the needs of the Middle East and worldwide high net worth community.

Bruno Martorano commented " *We are delighted to add Anand's expertise to our Middle East team. We are committed to developing new products along side our parent company QNB and Anand's skill and understanding of the Middle East markets will prove invaluable*".

-ENDS-

Notes to editors:

The Ansbacher Group, which is a wholly owned subsidiary of Qatar National Bank (QNB), provides tailored financial solutions to high net worth and institutional clients worldwide. The Group's services span private and specialist banking, wealth management, investment advice and fiduciary services. The Group is represented in the United Kingdom, the Channel Islands, Bahamas, Dubai, Doha and Switzerland.

Established in 1964 as the first Qatari owned commercial bank, QNB is listed on the Qatari Stock Exchange with 50% ownership by the Qatari government and the balance held by public shareholders. It is the largest bank in Qatar with total assets of some \$10 billion, controlling around 50% of the assets in the country's banking system. QNB is rated in the top 150 banks in the world in terms of capital strength and has a long-term credit rating of A+.

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