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## **SENIOR MANAGEMENT CHANGES AT ANSBACHER GROUP**

The Ansbacher Group is today announcing details of management changes brought about by the resignation of the current CEO, Richard Spilg. Hugh Titcomb, currently the Managing Director of Ansbacher & Co Limited, the Group's London Bank will, subject to necessary Regulatory approvals, assume the role of Group CEO with immediate effect.

Richard Spilg has been CEO of Ansbacher for six years and feels that his job has now been completed. Says Spilg "Having led the Group through a period of significant development and in particular through its acquisition by QNB a year ago, I feel that the time for change is right for both me and the Group. I'm delighted that Hugh will be taking forward further developments with QNB and capitalising on the terrific opportunities that exist for the broader Group."

Commenting on the changes, CEO-designate Hugh Titcomb said today "Naturally we are sad to see Richard go. He oversaw the development of Ansbacher into a focused wealth management business, taking it from its then ownership by FirstRand into a new exciting ownership under QNB. I am delighted to be building on Richard's legacy and wish to thank him for all he has done for the Group over the last six years."

Richard Spilg will remain with Ansbacher as required throughout his notice period to ensure a smooth and orderly transition.

- ENDS -

**Notes to editors:**

The Ansbacher Group, which is wholly owned by Qatar National Bank (QNB), provides tailored financial solutions to high net worth and institutional clients worldwide. The Group's services span private and specialist banking, wealth management, investment advice, fiduciary services and fund administration. The Group is also represented in the United Kingdom, Guernsey, Jersey, the Cayman Islands, Bahamas, Qatar, Dubai, and Switzerland.

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