

Final 15<sup>th</sup> August 2005

**ANSBACHER FUND SERVICES RECRUITS KERRY-ANNE MORLEY AS  
NEW HEAD IN GUERNSEY**

Ansbacher Fund Services continues the strong growth of its Private Equity Fund Administration business in Guernsey with the key senior appointment of Kerry-Anne Morley as Head of Ansbacher Fund Services Guernsey Ltd.

Kerry-Anne, a qualified chartered accountant, joins Ansbacher from Kleinwort Benson, Guernsey. Kerry-Anne will be responsible for leading the Guernsey team in servicing the significantly increased levels of business and continuing to develop the range of services offered to Private Equity groups.

Ansbacher Fund Services was set up in 2003 by Barry Carroll, Global Head of Ansbacher Fund Services, and focuses its business solely on the provision of accounting and administration services to both onshore and offshore Private Equity funds and GP's.

“We are delighted to be able to welcome someone of Kerry-Anne's skill and calibre” said Barry. As a result of our own initiatives and the recent legislative changes made in Guernsey our business is growing rapidly. In less than 3 years our assets under administration have grown, in total, to well over \$5bn. Kerry-Anne will play a key role in managing the expansion of our business as we continue to grow. We aim to be the number one private equity administrator in Europe and the success of the Guernsey office will be a vital factor if we are to achieve that position.”

Kerry-Anne Morley commented:

“I've watched Ansbacher Fund Services go from strength to strength in a very short period of time. This is an exciting opportunity to become part of a young, dynamic and very successful team. With the continued growth of Private Equity Funds I have no doubt that both the Guernsey Team, and the business as a whole, will be growing from strength to strength and I'm delighted to join to contribute to that success.”

**-ENDS-**

**Notes to editors:**

The Ansbacher Group, which is a wholly owned subsidiary of Qatar National Bank (QNB), provides tailored financial solutions to high net worth and institutional clients worldwide. The Group's services span private and specialist banking, wealth management, investment advice, fiduciary services and fund administration. The Group is represented in the United Kingdom, the Channel Islands, the Cayman Islands, Bahamas, Dubai and Switzerland.

Established in 1964 as the first Qatari owned commercial bank, QNB is listed on the Qatari Stock Exchange with 50% ownership by the Qatari government and the balance held by public shareholders. It is the largest bank in Qatar with total assets of some \$10 billion, controlling around 50% of the assets in the country's banking system. QNB is rated in the top 150 banks in the world in terms of capital strength and has a long-term credit rating of A-.

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