

8th March 2005

## ANSBACHER TRIUMPHS IN 2005 PRIVATE ASSET MANAGEMENT AWARDS

Ansbacher has been recognised as one of the UK's foremost private client fund managers by receiving the award for Investment Performance: Defensive Portfolios at the prestigious Private Asset Management Awards ceremony held in London on 3<sup>rd</sup> March 2005.

This is the third year running that Ansbacher has been short-listed by the Private Asset Management judging panel which comprised leading exponents of private client investment manager selection and performance monitoring.

This year's win follows extremely successful investment performance across Ansbacher's model portfolio range in 2004 and reflects a consistency of risk adjusted investment returns over a rolling three year period for defensive investment mandates.

Hugh Titcomb, Ansbacher's Managing Director commented:

"We are delighted to have received this award and for the recognition it has given to our investment approach, particularly given the stiff competition from other investment houses and private banks. Recognising that preserving investors' capital is as important as its creation, we focus primarily on the generation of absolute returns with an emphasis on low volatility."

-ENDS-

# MEDIA INFORMATION

## Notes to editors:

The Ansbacher Group, which is a wholly owned subsidiary of Qatar National Bank (QNB), provides tailored financial solutions to high net worth and institutional clients worldwide. The Group's services span private and specialist banking, wealth management, investment advice, fiduciary services and fund administration. The Group is represented in the United Kingdom, the Channel Islands, the Cayman Islands, Bahamas, Dubai and Switzerland.

Established in 1964 as the first Qatari owned commercial bank, QNB is listed on the Qatari Stock Exchange with 50% ownership by the Qatari government and the balance held by public shareholders. It is the largest bank in Qatar with total assets of some \$10 billion, controlling around 50% of the assets in the country's banking system. QNB is rated in the top 150 banks in the world in terms of capital strength and has a long-term credit rating of A-.

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