



11<sup>th</sup> October 2005

**INVESTORS OFFERED FIRST EVER OPPORTUNITY TO INVEST IN  
DOHA STOCK MARKET THROUGH A QATAR BASED FUND**

**Ansbacher & Co managing new Al Watani Funds which allow non-Qatar based  
investors access to Qatar's vibrant securities market**

Ansbacher & Co Limited, a wholly owned subsidiary of Qatar National Bank "QNB" is managing the new Al Watani fund launched by QNB and which for the first time allows investors to access the Doha securities market through a Qatari based fund.

The Al Watani fund enables investors to diversify their portfolios and get exposure to a stock market that has seen 309.3% growth from December 2003 to August 2005. The fund will invest in the Doha Securities Market (DSM) currently consisting of 32 stocks in four industry sectors – banking, industrial, insurance and service industries. 30 out of 31 stocks listed in 2004 showed a 35% growth in the first quarter of 2005 compared to the comparable period in 2004. (The DSM index level in Dec 2003 was 3,9467 and in August 2005 was 12,208.3)

Minimum investment threshold in the fund is QR 20,000 (approximately £3,300) and the maximum is QR20 million. Initial subscriptions and applications end on 31 October 2005.

Hugh Titcomb, managing director of Ansbacher & Co Limited, commented:

"This is an exciting opportunity for Ansbacher to be involved in a pioneering fund in one of the world's most dynamic economies, and I believe it will be of great interest to a very wide variety of investors."

Further information on how to subscribe to the Al Watani fund can be found at [www.qnb.com.qa/investments/funds.jsp](http://www.qnb.com.qa/investments/funds.jsp)

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**Notes to editors:**

The Ansbacher Group, which is wholly owned by Qatar National Bank “QNB”, provides tailored financial solutions to high net worth and institutional clients worldwide. The Group’s services span private and specialist banking, wealth management, investment advice, fiduciary services and fund administration. The Group is also represented in the United Kingdom, the Channel Islands, the Cayman Islands, Bahamas, Qatar, Dubai and Switzerland.

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