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ANSBACHER WEALTH CONTINUES ITS EXPANSION WITH TWO NEW SENIOR APPOINTMENTS

Ansbacher continues to expand and develop its wealth management business with two new senior appointments in its London office.

Andrew Jenkins has been appointed specifically to support the Group's growing Middle Eastern operations following its acquisition by Qatar National Bank and the opening of its office in Dubai late last year. Andrew was previously a director of Ansbacher Bank and Trust Company in Cayman and headed up the Group's investment team in the Caribbean.

Mike Hollings has been recruited to the Ansbacher team from Amstel Securities to service the needs of Ansbacher's growing institutional and ultra high net worth private client base. A lawyer by training, Mike has held a number of senior posts specialising in convertible bonds and hedge funds and brings over twenty years experience to the role.

Both Andrew Jenkins and Mike Hollings will report to Roddy Buchanan, Head of Ansbacher Wealth.

Hugh Titcomb, Managing Director of Ansbacher commented:

"We are delighted to welcome Andrew and Mike to the team given their considerable experience and our focus on developing our wealth management business. Having recently received the award for Investment Performance - Defensive Portfolios at the 2005 PAM Awards, we intend to build on this recognition and develop our client base globally."

-ENDS-

Notes to editors:

The Ansbacher Group, which is a wholly owned subsidiary of Qatar National Bank (QNB), provides tailored financial solutions to high net worth and institutional clients worldwide. The Group's services span private and specialist banking, wealth management, investment advice, fiduciary services and fund administration. The Group is represented in the United Kingdom, the Channel Islands, the Cayman Islands, Bahamas, Dubai and Switzerland.

Established in 1964 as the first Qatari owned commercial bank, QNB is listed on the Qatari Stock Exchange with 50% ownership by the Qatari government and the balance held by public shareholders. It is the largest bank in Qatar with total assets of some \$10 billion, controlling around 50% of the assets in the country's banking system. QNB is rated in the top 150 banks in the world in terms of capital strength and has a long-term credit rating of A-.

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