



15 January 2003

**ANSBACHER ACQUIRES US\$41 MILLION SUPER-YACHT FINANCE PORTFOLIO FROM  
DEBIS**

Ansbacher & Co Limited (London) has acquired US\$41 million of the super-yacht finance portfolio from debis Financial Services, Inc. of the USA and DaimlerChrysler Capital Services (debis) Australia Pty. Ltd.

The addition of this new portfolio will further enhance Ansbacher's status as one of the world's leading financiers in this specialist market.

The portfolio covers loans ranging from US\$2m to US\$12m for yachts owned by high net worth clients in North, Central and South America, as well as Australia.

Ken Griggs, Ansbacher's head of specialist lending, commented on the transfer:

"We are delighted to have taken over these loans from debis. The company has an excellent reputation in the world of international finance, and we are confident that we will be able to sustain and uphold the high standards of customer service that they have set."

The Ansbacher Group also includes Sarnia Yachts and the two firms are well known and very well established in the yacht finance and administration world.

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**MEDIA INFORMATION**

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Ansbacher was advised by shipping finance partner Tony Rice of City law firm Denton Wilde Sapte and by Hadley Roe of Seward & Kissel LLP in New York. debis was advised by Leo Chang of the New York office of Watson Farley & Williams.

**Notes to editors:**

The Ansbacher Group provides tailored financial solutions to high net worth clients worldwide. The Group's services span private and specialist banking, wealth management, investment advice, fiduciary services and fund administration. The Group is represented by licensed banks in the United Kingdom, the Channel Islands, the Cayman Islands and the Bahamas and by offices providing fiduciary services in the British Virgin Islands, Monaco and Switzerland.

Also part of the Ansbacher Group, Sarnia Yachts Limited is recognised as one of the leading providers of corporate yacht ownership, specialist non banking marine financial services and yacht registration services. Sarnia Yachts was established in 1971 and is based in Guernsey.

The Ansbacher Group was acquired by First National Bank Holdings Limited of Southern Africa on 01 April 1993. On 01 April 1998 the interests of RMB Holdings Limited merged with, amongst others, Henry Ansbacher Holdings Limited, now Ansbacher Holdings Limited.

The Ansbacher Group, which has assets under administration of around US\$5 billion, is part of the FirstRand Group, one of South Africa's largest financial services groups. The FirstRand Group has total assets under management of around US\$45 billion\*.

\*As at 31/12/2001

debis Financial Services, Inc. and DaimlerChrysler Capital Services (debis) Australia Pty. Ltd. are both units of DaimlerChrysler's global capital services business, which offered financial products in the aviation, marine, construction and industrial, real estate, and telecommunications sectors.

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