

23rd September 2002

TWO NEW SENIOR APPOINTMENTS AT ANSBACHER CHANNEL ISLANDS

Ansbacher Channel Islands has made two key appointments to its senior management team.

Elizabeth Dulake is appointed Director of Fiduciary Services and Gary Envis the Client Services Director. Elizabeth's primary role is to develop the Ansbacher Group's fiduciary operations and maximise operational efficiency.

Gary will add further technical expertise to the CI team and will also focus on marketing Ansbacher's offshore services.

Both came to Ansbacher from the Abacus Financial Services Group, Elizabeth focusing latterly on operational management in her eight years there, and Gary as the Risk and Compliance Manager since 1999. Gary is a qualified Barrister who has worked in various Chambers; for the Personal Investment Authority and the Banking Ombudsman in the UK. Elizabeth has fifteen years experience in the fiduciary services industry and served as a Commissioned Officer in the RAF for ten years.

Andrew Evans, MD of Ansbacher Channel Islands, welcomed the two appointments:

"We already have very strong fiduciary and client facing teams and these appointments reflect the fact that we are committed to providing a quality service and are focused on winning business in our chosen markets. I am delighted to welcome Elizabeth and Gary who will be vital in helping us achieve those objectives."

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MEDIA INFORMATION

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Notes to editors:

The Ansbacher Group provides tailored financial solutions to high net worth clients worldwide. The Group's services span private and specialist banking, wealth management, investment advice, fiduciary services and fund administration. The Group is represented in the United Kingdom, the Channel Islands, the Cayman Islands, Bahamas, the British Virgin Islands, Monaco and Switzerland.

The Ansbacher Group was acquired by First National Bank Holdings Limited of Southern Africa on 01 April 1993.

Ansbacher Channel Islands is a registered business name and is used by the Ansbacher Group of companies in the Channel Islands. The Ansbacher Group of Companies in the Channel Islands are wholly owned subsidiaries of Ansbacher Holdings Limited.

The Ansbacher Group, which has assets under administration of around US\$5 billion, is part of the FirstRand Group, one of South Africa's largest financial services groups. The FirstRand Group has total assets under management of around US\$45 billion*.

*As at 31/12/2001

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